

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
SECOND REGULAR SESSION, FIFTY-SIXTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: January 9, 2018

BILL NUMBER: SB 892 STATUS AND DATE OF BILL: Introduced 12/20/2017

AUTHORS: House n/a Senate Bice

TAX TYPE (S): Motor Vehicle SUBJECT: Other

PROPOSAL: Amendatory and New Law

Section 1 proposes to amend 47 O.S. § 1135.5 by creating the Down Syndrome Association of Central Oklahoma special license plate for any person wishing to demonstrate support for the Down Syndrome Association of Central Oklahoma. The special license plate shall be designed in consultation with the Association.

Section 2 adds a new Section 1104.30 of Title 47 to provide that \$20 of the \$35 fee authorized pursuant to Section 1135.5 of Title 47 shall be deposited to the Down Syndrome Association of Central Oklahoma License Plate Revolving Fund created by this section

EFFECTIVE DATE: November 1, 2018

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 19: Minimal
FY 20: Minimal

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 19: None

Jan. 9, 2018
DATE

Rick Miller
DIVISION DIRECTOR

bjs

1-9-18
DATE

Reece Womack
REECE WOMACK, ECONOMIST

1-10-18
DATE

Jmy Mt
FOR THE COMMISSION

ATTACHMENT TO FISCAL IMPACT-SB 892-[Introduced]-Prepared January 9, 2018.

Section 1 proposes to amend 47 O.S. § 1135.5 by creating the Down Syndrome Association of Central Oklahoma special license plate for any person wishing to demonstrate support for the Down Syndrome Association of Central Oklahoma. The special license plate shall be designed in consultation with the Association.

The annual fee for special license plates issued pursuant to the amended section is \$35 and is in addition to all other annual vehicle registration fees. Of the \$35 fee, a specified amount shall be paid to the referenced organization pursuant to a licensing agreement or deposited in a designated fund with \$8 deposited in the OTC Reimbursement Fund to be used for administrative purposes associated with issuance of the special license plate and any remaining amounts of the \$35 fee apportioned as motor vehicle collections pursuant to 47 O.S. § 1104.

Section 2 adds a new Section 1104.30 to provide that \$20 of the \$35 fee authorized pursuant to Section 1135.5 of Title 47 shall be deposited to the Down Syndrome Association of Central Oklahoma License Plate Revolving Fund created by this section.

The estimated revenue impact is minimal/positive. There is no anticipated administrative impact associated with the proposed amendment.